

WORKERS COMPENSATION AND EMPLOYERS LIABILITY

NORTH CAROLINA

Effective April 1, 2026

APPLICABLE TO ASSIGNED RISK POLICIES ONLY

MISCELLANEOUS VALUES

Basis of premium applicable in accordance with **Basic Manual** footnote instructions for Code 7370 --

"Taxicab Co.":

Employee operated vehicle.....	\$97,900
Leased or rented vehicle.....	\$65,300

Catastrophe (other than Certified Acts of Terrorism) - (Assigned Risk)..... \$0.010

Expense Constant applicable in accordance with **Basic Manual** Rule 3-A-10..... \$160

Loss Sensitive Rating Plan (LSRP) - The factors which are used in the calculation of the LSRP are as follows:

Basic Premium Factor	0.40
Minimum Premium Factor	0.75
Maximum Premium Factor	1.75
Loss Conversion Factor	1.2
Tax Multiplier	1.027

Loss Development Factors	
1st Adjustment	0.15
2nd Adjustment	0.07
3rd Adjustment	0.04
4th Adjustment	0.03

Maximum Minimum Premium..... \$1,500

Maximum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" and the **Basic Manual** footnote instructions for Code 9178 -- "Athletic Sports or Park: Non-Contact Sports," and Code 9179 -- "Athletic Sports or Park: Contact Sports".....

\$2,500

Minimum Premium Multiplier..... 200

Minimum Weekly Payroll applicable in accordance with **Basic Manual** Rule 2-E-1 -- "Executive Officers" \$1,250

Premium Determination for Partners and Sole Proprietors in accordance with **Basic Manual** Rule 2-E-3 (Annual Payroll)..... \$65,300

Premium Reduction Percentages - The following percentages are applicable by deductible amount and hazard group for total losses on a per claim basis:

Deductible Amount	Total Losses						
	HAZARD GROUP						
	A	B	C	D	E	F	G
\$100	0.8%	0.7%	0.4%	0.4%	0.2%	0.1%	0.1%
\$200	1.5%	1.2%	0.9%	0.7%	0.5%	0.3%	0.2%
\$300	2.1%	1.7%	1.2%	1.0%	0.7%	0.4%	0.3%
\$400	2.7%	2.1%	1.5%	1.2%	0.9%	0.6%	0.4%
\$500	3.2%	2.5%	1.8%	1.5%	1.1%	0.7%	0.5%
\$1,000	5.2%	4.0%	3.1%	2.5%	1.8%	1.2%	0.9%
\$1,500	6.6%	5.2%	3.9%	3.4%	2.4%	1.7%	1.3%
\$2,000	7.8%	6.1%	4.7%	4.0%	3.0%	2.1%	1.7%
\$2,500	8.8%	7.0%	5.5%	4.7%	3.5%	2.5%	2.0%
\$5,000	12.8%	10.3%	8.3%	7.2%	5.5%	4.2%	3.4%

Terrorism - (Assigned Risk)..... \$0.010

United States Longshore and Harbor Workers' Compensation Coverage Percentage applicable only in connection with Basic Manual Rule 3-A-4.....	56%
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(Multiply a Non-F classification rate by a factor of 1.56 to adjust for differences in benefits and loss-based expenses. This factor is the product of the adjustment for differences in benefits (1.50) and the adjustment for differences in loss-based expenses (1.038).)

Experience Rating Eligibility

A risk is eligible for experience rating when the payrolls or other exposures developed in the last year or last two years of the experience period produced a premium of at least \$15,000. If more than two years, an average annual premium of at least \$7,500 is required. These amounts are applicable for ratings effective April 1, 2026, and subsequent. The **Experience Rating Plan Manual** should be referenced for the latest approved eligibility amounts by state.